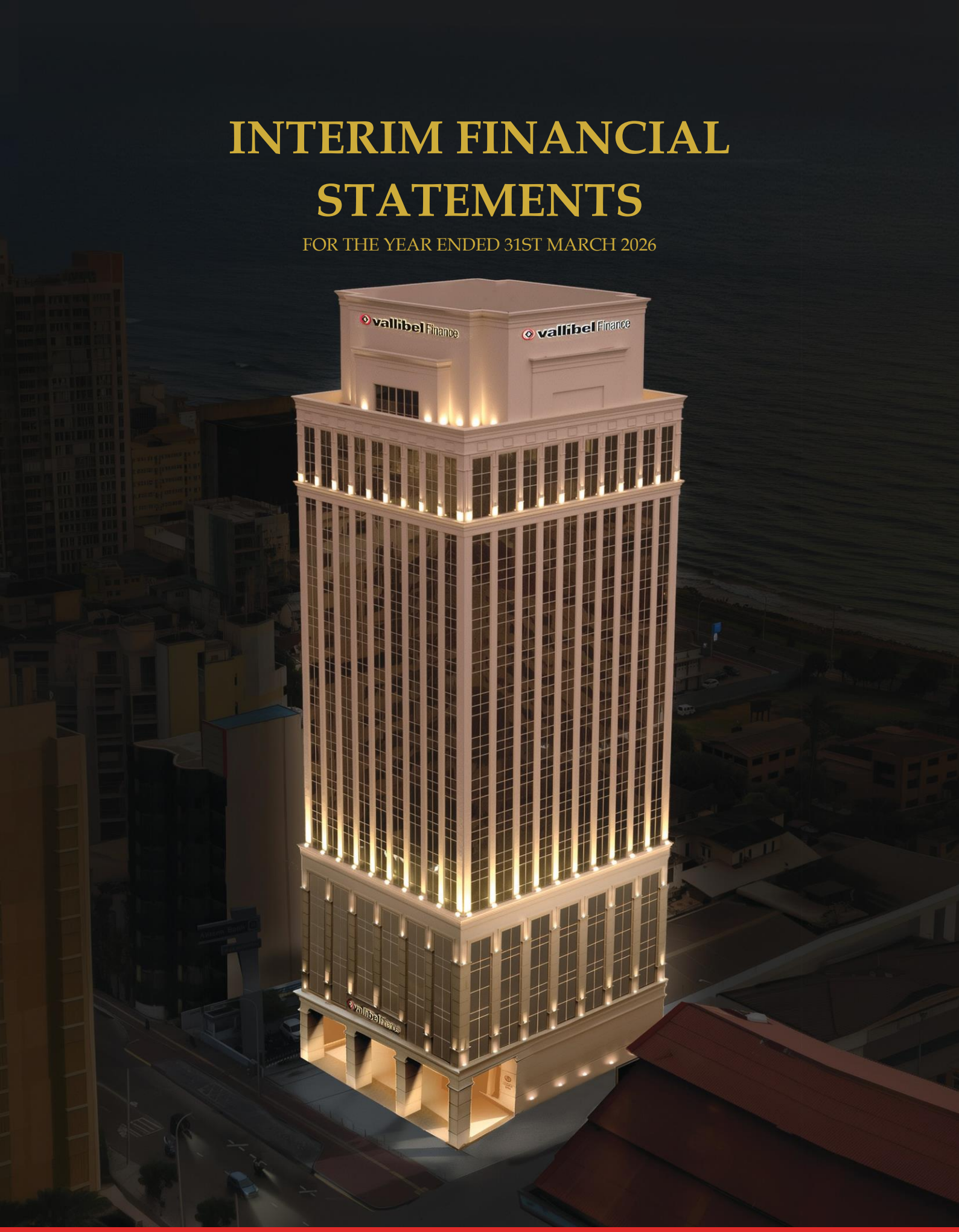
INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2026



vallibel Finance

VALLIBEL FINANCE PLC

Statement of Financial Position

Amounts in Rupees '000

	Company			Group		
	As at 31st March 2026	As at 31st March 2025 (Audited)	Change %	As at 31st March 2026	As at 31st March 2025 (Audited)	Change %
Assets						
Cash and Cash Equivalents	3,098,330	1,982,202	56.3	3,100,731	1,999,887	55.0
Placements with Banks and Other Finance Companies	4,810,549	570,007	>100	4,810,549	570,007	>100
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	703,824	133,889	>100	786,876	209,882	>100
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	137,248,200	78,402,912	75.1	137,248,200	78,402,912	75.1
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	19,294,598	13,745,290	40.4	19,294,598	13,745,290	40.4
Financial Investments Measured at Fair Value Through Other Comprehensive Income	204	204	-	204	204	-
Financial Assets at Amortised Cost - Debt and other Financial Instruments	6,597,124	8,850,863	(25.5)	6,597,124	8,850,863	(25.5)
Financial Assets at Amortised Cost - Other Financial Assets	51,319	42,074	22.0	51,319	42,074	22.0
Investment in a Subsidiary	0	0	-	-	-	-
Investment Property	1,327,000	1,242,000	6.8	1,101,500	1,072,000	2.8
Property, Plant and Equipment	1,369,028	1,094,181	25.1	5,155,343	4,745,053	8.6
Right of Use Lease Assets	3,293,300	3,473,889	(5.2)	920,890	801,828	14.8
Intangible Assets	24,635	13,357	84.4	25,010	14,108	77.3
Deferred Tax Assets	1,475,249	1,236,213	19.3	731,893	457,708	59.9
Other Assets	992,746	895,497	10.9	402,653	351,097	14.7
Total Assets	**180,286,106**	**111,682,578**	**61.4**	**180,226,890**	**111,262,913**	**62.0**
Liabilities						
Bank Overdrafts	3,169,281	1,828,680	73.3	3,169,281	1,828,680	73.3
Rental Received in Advance	455,190	306,105	48.7	475,579	313,485	51.7
Financial Liabilities at Amortised Cost - Deposits due to Customers	83,459,182	67,480,200	23.7	83,459,182	67,480,200	23.7
Financial Liabilities at Amortised Cost - Interest bearing Borrowings	57,147,742	12,650,533	>100	57,786,449	13,461,095	>100
Subordinated Term Debts	10,148,342	6,690,647	51.7	10,148,342	6,690,647	51.7
Lease Liabilities	2,799,206	2,721,617	2.9	1,165,826	1,031,339	13.0
Current Tax Liabilities	1,462,113	919,107	59.1	1,462,113	919,107	59.1
Deferred Tax Liabilities	1,202,211	1,234,806	(2.6)	1,148,165	988,372	16.2
Other Liabilities	2,087,050	2,507,119	(16.8)	2,187,307	2,637,019	(17.1)
Retirement Benefit Obligations	321,559	219,680	46.4	321,559	219,680	46.4
Total Liabilities	**162,251,876**	**96,558,494**	**68.0**	**161,323,803**	**95,569,624**	**68.8**
Equity						
Stated Capital	1,325,918	1,325,918	-	1,325,918	1,325,918	-
Statutory Reserve Fund	2,184,795	2,005,326	8.9	2,184,795	2,005,326	8.9
Other Reserves	204,301	194,022	5.3	1,093,976	867,737	26.1
Retained Earnings	14,319,216	11,598,818	23.5	14,298,398	11,494,308	24.4
Total Equity attributable to Equity holders of the Company	**18,034,230**	**15,124,084**	**19.2**	**18,903,087**	**15,693,289**	**20.5**
Non Controlling Interest	-	-	-	-	-	-
Total Equity	**18,034,230**	**15,124,084**	**19.2**	**18,903,087**	**15,693,289**	**20.5**
Total Liabilities and Equity	**180,286,106**	**111,682,578**	**61.4**	**180,226,890**	**111,262,913**	**62.0**
Net Assets Value Per Share (Rs.)	**76.59**	**64.23**	**19.2**	**80.28**	**66.65**	**20.5**

The information contained in these statements have been extracted from the unaudited Financial Statements of Vallibel Finance PLC and the subsidiary unless indicated as audited.

Certification

These Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.

K.D.Menaka Sameera
General Manager - Finance & Administration

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.
Approved and signed for and on behalf of the Board ;

S.B. Rangamuwa
Managing Director

S.S. Weerabahu
Executive Director

28th May 2026
Colombo

VALLIBEL FINANCE PLC

Statement of Profit or Loss and Other Comprehensive Income

Amounts in Rupees '000

	Company			Group		
	For the year ended 31st March			For the year ended 31st March		
	2026	2025	Change %	2026	2025	Change %
Gross Income	**26,384,435**	**19,200,595**	37.4	**26,287,660**	**19,072,260**	37.8
Interest Income	23,215,065	16,913,893	37.3	23,138,589	16,841,212	37.4
Interest Expense	(12,170,227)	(8,796,402)	38.4	(12,029,151)	(8,702,039)	38.2
Net Interest Income	**11,044,838**	**8,117,491**	36.1	**11,109,438**	**8,139,173**	36.5
Fee and Commission Income	1,327,144	785,151	69.0	1,319,044	772,284	70.8
Net Fee and Commission Income	**1,327,144**	**785,151**	69.0	**1,319,044**	**772,284**	70.8
Net Gain / (Loss) from Trading	5,976	1,460	>100	5,976	1,460	>100
Net (Loss) / Gain from other Financial Instruments at FVTPL	210	139	51.1	466	396	17.7
Other Operating Income	1,836,040	1,499,952	22.4	1,823,585	1,456,908	25.2
Total Operating Income	**14,214,208**	**10,404,193**	36.6	**14,258,509**	**10,370,221**	37.5
Impairment Charges and Other Credit Losses on Financial Assets	(640,909)	(170,781)	>100	(640,909)	(170,781)	>100
Net Operating Income	**13,573,299**	**10,233,412**	32.6	**13,617,600**	**10,199,440**	33.5
Expenses						
Personnel Expenses	(3,236,691)	(2,487,213)	30.1	(3,236,645)	(2,489,037)	30.0
Premises Equipment and Establishment Expenses	(773,490)	(713,028)	8.5	(466,272)	(390,091)	19.5
Other Operating Expenses	(1,921,336)	(1,475,276)	30.2	(2,115,269)	(1,660,149)	27.4
Operating Profit Before Taxes on Financial Services	**7,641,782**	**5,557,895**	37.5	**7,799,414**	**5,660,163**	37.8
Taxes on Financial Services	(1,771,718)	(1,320,599)	34.2	(1,780,295)	(1,328,315)	34.0
Profit Before Income Tax	**5,870,064**	**4,237,296**	38.5	**6,019,119**	**4,331,848**	39.0
Income Tax Expense	(2,280,684)	(1,607,798)	41.9	(2,346,047)	(1,635,348)	43.5
Profit for the Period	**3,589,380**	**2,629,498**	36.5	**3,673,072**	**2,696,500**	36.2
Profit Attributable to :						
Equity holders of the Company	3,589,380	2,629,498	36.5	3,673,072	2,696,500	36.2
Non Controlling Interest	-	-	-	-	-	-
Profit for the Period	**3,589,380**	**2,629,498**	36.5	**3,673,072**	**2,696,500**	36.2
Earnings Per Share (Annualised) - Rs.	**15.24**	**11.17**	36.5	**15.60**	**11.45**	36.2
Other Comprehensive Income for the Period , Net of Tax						
Items that will never be reclassified to Profit or Loss						
Actuarial Gains /(Losses) on Remeasurement of Defined Benefit Liability , Net of Tax	(42,360)	(18,675)	>100	(42,360)	(18,675)	>100
Net Actuarial Gains / (Losses) on Remeasurement of Defined Benefit Liability	**(42,360)**	**(18,675)**	>100	**(42,360)**	**(18,675)**	>100
Revaluation of Land & Buildings , Net of Tax	10,279	9,987	2.9	226,239	224,657	0.7
Net change in Revaluation of Land & Buildings	**10,279**	**9,987**	2.9	**226,239**	**224,657**	0.7
Other Comprehensive Income for the Period, Net of Tax	**(32,081)**	**(8,688)**	>100	**183,879**	**205,982**	(10.7)
Total Comprehensive Income for the Period	**3,557,299**	**2,620,810**	**35.7**	**3,856,951**	**2,902,482**	**32.9**
Attributable to :						
Equity holders of the Company	3,557,299	2,620,810	35.7	3,856,951	2,902,482	32.9
Non Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the Period	**3,557,299**	**2,620,810**	**35.7**	**3,856,951**	**2,902,482**	**32.9**

VALLIBEL FINANCE PLC

Statement of Profit or Loss and Other Comprehensive Incom

Amounts in Rupees '000

	Company			Group		
	For the quarter ended 31st March			For the quarter ended 31st March		
	2026	2025	Change %	2026	2025	Change %
Gross Income	**7,868,668**	**5,087,454**	54.7	**7,803,112**	**4,928,233**	58.3
Interest Income	6,865,821	4,456,914	54.0	6,845,784	4,384,233	56.1
Interest Expense	(3,758,571)	(2,273,382)	65.3	(3,721,616)	(2,237,940)	66.3
Net Interest Income	**3,107,250**	**2,183,532**	42.3	**3,124,168**	**2,146,293**	45.6
Fee and Commission Income	473,646	219,802	>100	471,620	216,877	>100
Net Fee and Commission Income	**473,646**	**219,802**	>100	**471,620**	**216,877**	>100
Net Gain / (Loss) from Trading	(751)	(329)	>100	(751)	(329)	>100
Net (Loss) / Gain from other Financial Instruments at FVTPL	(997)	(167)	>100	(764)	40	>100
Other Operating Income	530,949	411,233	29.1	487,224	327,412	48.8
Total Operating Income	**4,110,097**	**2,814,072**	46.1	**4,081,497**	**2,690,293**	51.7
Impairment Charges and Other Credit Losses on Financial Assets	(374,146)	46,122	>100	(374,146)	46,122	>100
Net Operating Income	**3,735,951**	**2,860,194**	30.6	**3,707,351**	**2,736,415**	35.5
Expenses						
Personnel Expenses	(909,434)	(596,842)	52.4	(909,434)	(596,893)	52.4
Premises Equipment and Establishment Expenses	(202,824)	(291,232)	(30.4)	(123,966)	14,035	>100
Other Operating Expenses	(534,413)	(368,117)	45.2	(582,948)	(525,407)	11.0
Operating Profit Before Taxes on Financial Services	**2,089,280**	**1,604,003**	30.3	**2,091,003**	**1,628,149**	28.4
Taxes on Financial Services	(463,752)	(350,998)	32.1	(465,922)	(353,050)	32.0
Profit Before Income Tax	**1,625,528**	**1,253,005**	29.7	**1,625,081**	**1,275,099**	27.4
Income Tax Expense	(643,933)	(423,639)	52.0	(709,296)	(451,189)	57.2
Profit for the Period	**981,595**	**829,366**	18.4	**915,785**	**823,911**	11.2
Profit Attributable to :						
Equity holders of the Company	981,595	829,366	18.4	915,785	823,911	11.2
Non Controlling Interest	-	-	-	-	-	-
Profit for the Period	**981,595**	**829,366**	18.4	**915,785**	**823,911**	11.2
Earnings Per Share (Annualised) - Rs.	**16.68**	**14.09**	18.4	**15.56**	**14.00**	11.2
Other Comprehensive Income for the Period , Net of Tax						
Items that will never be reclassified to Profit or Loss						
Actuarial Gains /(Losses) on Remeasurement of Defined Benefit Liability , Net of Tax	(42,360)	(18,675)	>100	(42,360)	(18,675)	>100
Net Actuarial Gains / (Losses) on Remeasurement of Defined Benefit Liability	**(42,360)**	**(18,675)**	>100	**(42,360)**	**(18,675)**	>100
Revaluation of Land & Buildings , Net of Tax	10,279	9,987	2.9	226,239	224,657	0.7
Net change in Revaluation of Land & Buildings	**10,279**	**9,987**	2.9	**226,239**	**224,657**	0.7
Other Comprehensive Income for the Period, Net of Tax	**(32,081)**	**(8,688)**	>100	**183,879**	**205,982**	(10.7)
Total Comprehensive Income for the Period	**949,514**	**820,678**	**15.7**	**1,099,664**	**1,029,893**	**6.8**
Attributable to :						
Equity holders of the Company	949,514	820,678	15.7	1,099,664	1,029,893	6.8
Non Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the Period	**949,514**	**820,678**	**15.7**	**1,099,664**	**1,029,893**	**6.8**

VALLIBEL FINANCE PLC

Statement of Changes in Equity - Company

Amounts in Rupees '000

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	General Reserve	Retained Earnings	Total Equity
Balance as at 01st April 2024	**1,325,918**	**1,873,851**	**176,535**	**7,500**	**9,589,989**	**12,973,793**
Total Comprehensive Income for the Period						
Profit for the Period	-	-	-	-	2,629,498	2,629,498
Other Comprehensive Income, net of Tax	-	-	-	-	-	-
Net Gains / (Losses) on Investment in Financial Asset at Fair Value through Other Comprehensive Income						
Net Actuarial Gains / (Losses) on Remeasurement of Defined Benefit Liability , net of tax	-	-	-	-	(18,675)	(18,675)
Net change in Revaluation of Land & Buildings			9,987			9,987
Total Comprehensive Income for the Period	**-**	**-**	**9,987**	**-**	**2,610,823**	**2,620,810**
Transactions with owners of the Company						
Contributions and distributions						
Dividends to equity holders						
Dividend Paid for the Financial Year 2023/24	-	-	-	-	(470,907)	(470,907)
Unclaimed Dividend Adjustments	-	-	-	-	388	388
Statutory Reserve Transfer	-	131,475	-	-	(131,475)	-
Total Transactions with Equity Holders	**-**	**131,475**	**-**	**-**	**(601,994)**	**(470,519)**
Balance as at 31st March 2025	**1,325,918**	**2,005,326**	**186,522**	**7,500**	**11,598,818**	**15,124,084**
Balance as at 01st April 2025	**1,325,918**	**2,005,326**	**186,522**	**7,500**	**11,598,818**	**15,124,084**
Total Comprehensive Income for the Period						
Profit for the Period	-	-	-	-	3,589,380	3,589,380
Other Comprehensive Income, net of Tax	**-**	**-**	**-**	**-**	**-**	**-**
Net Actuarial Gains / (Losses) on Remeasurement of Defined Benefit Liability	-	-	-	-	(42,360)	(42,360)
Net change in Revaluation of Land & Buildings	-	-	10,279	-	-	10,279
Total Comprehensive Income for the Period	**-**	**-**	**10,279**	**-**	**3,547,020**	**3,557,299**
Transactions with owners of the Company						
Contributions and distributions						
Dividends to equity holders						
Dividend Paid for the Financial Year 2024/25	-	-	-	-	(647,497)	(647,497)
Unclaimed Dividend Adjustments	-	-	-	-	344	344
Statutory Reserve Transfer	-	179,469	-	-	(179,469)	-
Total Transactions with Equity Holders	**-**	**179,469**	**-**	**-**	**(826,622)**	**(647,153)**
Balance as at 31st March 2026	**1,325,918**	**2,184,795**	**196,801**	**7,500**	**14,319,216**	**18,034,230**

VALLIBEL FINANCE PLC

Statement of Changes in Equity - Group

Amounts in Rupees '000

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	General Reserve	Retained Earnings	Total Equity Attributable to Equity Holders of the Company	Non Controlling Interest	Total Equity
Balance as at 01st April 2024	**1,325,918**	**1,873,851**	**635,580**	**7,500**	**9,418,477**	**13,261,326**	**-**	**13,261,326**
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	-	2,696,500	**2,696,500**	-	2,696,500
Other Comprehensive Income, net of Tax								
Net Actuarial Gains / (Losses) on Remeasurement of Defined Benefit Liability , net of tax	-	-	-	-	(18,675)	(18,675)	-	(18,675)
Net change in Revaluation of Land & Buildings, net of tax	-	-	224,657	-	-	224,657	-	224,657
Total Comprehensive Income for the Period			**224,657**		**2,677,825**	**2,902,482**	**-**	**2,902,482**
Transactions with owners of the Company								
Contributions and distributions	-	-	-	-	(470,907)	(470,907)	-	(470,907)
Dividends to equity holders	-	-	-	-	388	388	-	388
Dividend Paid for the Financial Year 2023/24	-	-	-	-	-	-	-	-
Statutory Reserve Transfer	-	131,475	-	-	(131,475)	-	-	-
Total Transactions with Equity Holders	**-**	**131,475**	**-**	**-**	**(601,994)**	**(470,519)**	**-**	**(470,519)**
Balance as at 31st March 2025	**1,325,918**	**2,005,326**	**860,237**	**7,500**	**11,494,308**	**15,693,289**	**-**	**15,693,289**
Balance as at 01st April 2025	**1,325,918**	**2,005,326**	**860,237**	**7,500**	**11,494,308**	**15,693,289**	**-**	**15,693,289**
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	-	3,673,072	**3,673,072**	-	3,673,072
Other Comprehensive Income, net of Tax	-	-	-	-	-	-	-	-
Net Actuarial Gains / (Losses) on Remeasurement of Defined Benefit Liability , net of tax	-	-	-	-	(42,360)	**(42,360)**	-	(42,360)
Net change in Revaluation of Land & Buildings, net of tax	-	-	226,239	-	-	**226,239**	-	226,239
Total Comprehensive Income for the Period	**-**	**-**	**226,239**	**-**	**3,630,712**	**3,856,951**	**-**	**3,856,951**
Transactions with owners of the Company								
Contributions and distributions								
Dividends to equity holders								
Dividend Paid for the Financial Year 2024/25	-	-	-	-	(647,497)	**(647,497)**	-	(647,497)
Unclaimed Dividend Adjustments	-	-	-	-	344	**344**	-	344
Statutory Reserve Transfer	-	179,469	-	-	(179,469)	**-**	-	-
Total Transactions with Equity Holders	**-**	**179,469**	**-**	**-**	**(826,622)**	**(647,153)**	**-**	**(647,153)**
Balance as at 31st March 2026	**1,325,918**	**2,184,795**	**1,086,476**	**7,500**	**14,298,398**	**18,903,087**	**-**	**18,903,087**

VALLIBEL FINANCE PLC
Cash Flow Statement

Amounts in Rupees '000

For the Period Ended	Company		Group	
	31st March 2026	31st March 2025	31st March 2026	31st March 2025
Cash Flow From Operating Activities				
Interest and Commission Receipts	24,560,950	18,265,025	24,557,503	18,277,408
Interest Payments	(9,958,639)	(7,932,764)	(10,028,492)	(8,073,948)
Cash Receipts from Customers	1,706,711	1,393,766	1,754,103	1,434,744
Cash Payments to Employees and Suppliers	(7,571,289)	(5,987,061)	(7,330,760)	(5,762,532)
Operating Profit Before Changes in Operating Assets and Liabilities	**8,737,733**	**5,738,966**	**8,952,354**	**5,875,672**
(Increase) / Decrease in Operating Assets				
Short Term Funds	(372,977)	94,417	(447,280)	635,061
Deposits held for Regulatory or Monetary Control Purposes	2,753,739	(3,802,760)	2,753,739	(3,802,760)
Financial Assets at Amortised Cost - Loans and advances / Lease rental & Hire purchase receivables	(64,895,305)	(23,975,525)	(64,895,305)	(23,975,525)
Other Short Term Negotiable Securities	(5,251,827)	10,808,300	(5,258,630)	11,261,892
Increase / (Decrease) in Operating Liabilities				
Financial liabilities at amortised cost – Due to depositors	14,894,868	8,642,519	14,894,868	8,642,519
Deposits and Trade payables	-	-	23,937	-
Net Cash Generated from Operating Activities before Income Tax	**(44,133,769)**	**(2,494,083)**	**(43,976,317)**	**(1,363,141)**
Current Taxes Paid	(1,995,559)	(1,424,600)	(1,995,559)	(1,424,600)
Gratuity Paid	(23,688)	(13,367)	(23,688)	(13,367)
Net Cash Generated from Operating Activities	**(46,153,016)**	**(3,932,050)**	**(45,995,564)**	**(2,801,108)**
Cash Flows From Investing Activities				
Dividends Received	-	102	-	102
Proceed from Sale of Property , Plant and Equipment	13,107	5,576	13,107	5,576
Purchase of Property , Plant and equipment	(591,270)	(375,558)	(591,270)	(377,422)
Purchase of Intangible Assets	(19,022)	(2,973)	(19,022)	(2,974)
Proceed from sale of dealing securities / (Purchase of dealing securities)	8,984	-	8,984	-
Net Cash Used In from Investing Activities	**(588,201)**	**(372,853)**	**(588,201)**	**(374,718)**
Cash Flows From Financing Activities				
Net increase in Financial liabilities at amortised cost – Interest bearing Borrowings	47,164,241	4,890,919	46,991,505	3,772,923
Dividends Paid	(647,497)	(470,907)	(647,497)	(470,907)
Net Cash Used In Financing Activities	**46,516,744**	**4,420,012**	**46,344,008**	**3,302,016**
Net (Decrease) / Increase in Cash & Cash Equivalents	**(224,473)**	**115,109**	**(239,757)**	**126,190**
Cash & Cash Equivalents at the Beginning of the Period	153,522	38,413	171,207	45,017
Cash & Cash Equivalents at the End of the Period (Note A)	**(70,951)**	**153,522**	**(68,550)**	**171,207**
Note A				
Cash & Cash Equivalents at the End of the Period				
Cash in Hand and at Banks	3,098,330	1,982,202	3,100,731	1,999,887
Bank Overdrafts	(3,169,281)	(1,828,680)	(3,169,281)	(1,828,680)
	(70,951)	**153,522**	**(68,550)**	**171,207**

Analysis of Financial Instruments by Measurement Basis - Company

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
Assets								
Cash and Cash Equivalents	-	-	-	-	3,098,330	1,982,202	**3,098,330**	**1,982,202**
Placements with Banks and Other Finance Companies	-	-	-	-	4,810,549	570,007	**4,810,549**	**570,007**
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	703,824	133,889	-	-	-	-	**703,824**	**133,889**
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	137,248,200	78,402,912	**137,248,200**	**78,402,912**
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	19,294,598	13,745,290	**19,294,598**	**13,745,290**
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	204	204	-	-	**204**	**204**
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	-	-	-	6,597,124	8,850,863	**6,597,124**	**8,850,863**
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	51,319	42,074	**51,319**	**42,074**
Total Financial Assets	**703,824**	**133,889**	**204**	**204**	**171,100,120**	**103,593,348**	**171,804,148**	**103,727,441**

	Financial Liabilities at Amortised Cost (AC)		Total	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
Liabilities				
Bank Overdrafts	3,169,281	1,828,680	**3,169,281**	**1,828,680**
Financial Liabilities at Amortised Cost - Deposits due to Customers	83,459,182	67,480,200	**83,459,182**	**67,480,200**
Financial Liabilities at Amortised Cost - Interest bearing Borrowings	57,147,742	12,650,533	**57,147,742**	**12,650,533**
Subordinated Term Debts	10,148,342	6,690,647	**10,148,342**	**6,690,647**
Lease Liabilities	2,799,206	2,721,617	**2,799,206**	**2,721,617**
Total Financial Liabilities	**156,723,753**	**91,371,677**	**156,723,753**	**91,371,677**

Analysis of Financial Instruments by Measurement Basis - Group

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
Assets								
Cash and Cash Equivalents	-	-	-	-	3,100,731	1,999,887	**3,100,731**	**1,999,887**
Placements with Banks and Other Finance Companies	-	-	-	-	4,810,549	570,007	**4,810,549**	**570,007**
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	786,876	209,882	-	-	-	-	**786,876**	**209,882**
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	137,248,200	78,402,912	**137,248,200**	**78,402,912**
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	19,294,598	13,745,290	**19,294,598**	**13,745,290**
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	204	204	-	-	**204**	**204**
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	-	-	-	6,597,124	8,850,863	**6,597,124**	**8,850,863**
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	51,319	42,074	**51,319**	**42,074**
Total Financial Assets	**786,876**	**209,882**	**204**	**204**	**171,102,521**	**103,611,033**	**171,889,601**	**103,821,119**

	Financial Liabilities at Amortised Cost (AC)		Total	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
Liabilities				
Bank Overdrafts	3,169,281	1,828,680	**3,169,281**	**1,828,680**
Financial Liabilities at Amortised Cost - Deposits due to Customers	83,459,182	67,480,200	**83,459,182**	**67,480,200**
Financial Liabilities at Amortised Cost - Interest bearing Borrowings	57,786,449	13,461,095	**57,786,449**	**13,461,095**
Subordinated Term Debts	10,148,342	6,690,647	**10,148,342**	**6,690,647**
Lease Liabilities	1,165,826	1,031,339	**1,165,826**	**1,031,339**
Total Financial Liabilities	**155,729,080**	**90,491,961**	**155,729,080**	**90,491,961**

Explanatory Notes

1 There were no changes to the Accounting Policies since the publication of Audited Financial Statements for the year ended 31st March 2025.

2 These Interim Financial Statements have been prepared in accordance with the requirements of Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'.

3 Lanka Rating Agency has upgraded entity rating of Vallibel Finance PLC to A- with "Stable" outlook.

4 The Group Financial Statements comprise a consolidation of the Company and its fully owned subsidiary, Vallibel Properties Ltd. Vallibel Properties Ltd engages in administration of construction, development and maintenance of the Corporate office building complex for Vallibel Finance PLC.

5 During the quarter there were no material changes in the composition of assets, liabilities, contingent liabilities. All known expenditure items have been provided for.

6 There were no material events took place since reporting date other than disclosed in Note 7 below.

7 The Board of Directors resolved on 9 January 2026 to undertake a rights issue in the proportion of one (1) new ordinary share for every eight (8) ordinary shares held at a price of Rs. 72/- per share, with the objective of raising Rs. 2,119,080,600/-. The corresponding resolution was approved by the shareholders at the Extraordinary General Meeting held on 26 March 2026. The allotment of shares was completed on 8 May 2026.

Selected Performance Indicators

Indicator	As at 31st March 2026	As at 31st March 2025
Asset Quality	**Rs'000**	**Rs'000**
Gross Non - Performing Accomodation	4,077,621	3,418,543
Net Non - Performing Accomodation	(365,470)	(351,950)
Liquidity	**Rs'000**	**Rs'000**
Required Minimum Amount of Liquid Assets	8,781,156	7,018,968
Available Amount of Liquid Assets	13,002,065	10,625,623
Required Minimum Amount of Government Securities	4,834,865	4,153,826
Available Amount of Government Securities	6,685,999	8,931,200
Capital Adequacy		
Tier 1 Capital to Risk Weighted Assets Ratio (Minimum 10.00%)	10.55%	16.54%
Total Capital to Risk Weighted Assets Ratio (Minimum 14.00%)	14.79%	21.51%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10.00%)	28.39%	28.27%
Profitability		
Return on Average Assets (After Tax) - Annualized	2.46%	2.57%
Return on Average Equity - Annualized	21.65%	18.72%

Information On Ordinary Shares

Share Price During the Quarter	For the Quarter Ended 31.03.2026	31.03.2025
	Rs.	Rs.
Highest	112.00	60.40
Lowest	83.50	50.10
Closing	92.00	54.10
No. of Ordinary Share Issued as at	235,453,400	235,453,400

Ratios		
Debt to Equity Ratio (%)	373.16%	127.88%
Interest Cover (Times)	1.63	1.63
Liquid Asset Ratio (%)	14.81%	15.14%

Information on listed debentures

Description	Interest Payable Frequency	Allotment Date	Maturity Date	Coupon Rate (%)	Effective Rate (%)	Interest Rate of Comparable Government Security (%)- 5 year Treasury Bond	Market value (Rs.)			Interest Yield (%)	Yield to Maturity (%)
							Highest	Lowest	Period End		
2024/2029 - Type A	Semi-annual	22.11.2024	21.11.2029	12.95	13.37	10.68	Not traded			N/A	N/A
2024/2029 - Type B	Annual	22.11.2024	21.11.2029	13.37	13.37	10.68	Not traded			N/A	N/A

Ratings by Lanka Rating Agency Limited

Issuer Rating of A- (stable)
Listed Subordinated Unsecured Redeemable Debentures rating of BBB+ (stable)

Utilisation of Funds Raised Via Capital Market

The funds raised via Capital Market have been utilised for the respective objective mentioned in the prospectus/ circular.

Financial Reporting by Segments as per the Provisions of SLFRS - 08

For management purposes, the Group is organised into four operating segments based on the services offered.

The Following table presents financial information regarding business segments : -

Business Segments

For the Year ended 31st March	Lease		Loans & Advances		Investments		Others		Total	
	2026 Rs.'000	2025 Rs.'000	2026 Rs.'000	2025 Rs.'000	2026 Rs.'000	2025 Rs.'000	2026 Rs.'000	2025 Rs.'000	2026 Rs.'000	2025 Rs.'000
Income From										
External Operations										
Interest	3,622,719	2,728,406	18,468,881	12,944,412	962,958	1,168,394	84,031	-	23,138,589	16,841,212
Fee & Commission Income	56,770	51,437	862,943	441,727	-	-	399,331	279,120	1,319,044	772,284
Dividends	-	-	-	-	-	102	-	-	-	102
Other	461,273	308,693	1,208,921	1,046,594	34,798	37,497	125,035	65,878	1,830,027	1,458,662
Total Revenue	**4,140,762**	**3,088,536**	**20,540,745**	**14,432,733**	**997,756**	**1,205,993**	**608,397**	**344,998**	**26,287,660**	**19,072,260**
Other material non-cash items										
Impairment losses on Financial Asse	**28,001**	**(59,631)**	**612,616**	**231,248**	**194**	**(288)**	**98**	**(549)**	640,909	**(170,781)**
Impairment losses on Non Financial	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Profit before Income tax									**6,019,119**	**4,331,848**
Income Tax Expense									2,346,047	1,635,348
Profit after tax									**3,673,072**	**2,696,500**
Other Information										
As at 31st March										
Segment assets	19,294,598	13,745,290	137,248,200	78,402,912	12,194,753	9,630,956	11,489,339	9,483,755	180,226,890	111,262,913
Segment Liabilities	17,270,885	11,806,559	122,852,930	67,344,424	10,915,707	8,272,540	10,284,281	8,146,101	161,323,803	95,569,624
Net assets	**2,023,713**	**1,938,731**	**14,395,270**	**11,058,488**	**1,279,046**	**1,358,416**	**1,205,058**	**1,337,654**	**18,903,087**	**15,693,289**

Share Information

20 Major Shareholders as at 31st March 2026

		No. of Shares	(%)
1	Vallibel Investments (Pvt) Limited	121,108,000	51.44
2	Mr. K.A.D.D. Perera	50,465,064	21.43
3	Mr. K.D.A. Perera	8,532,960	3.62
4	Mr. K.D.H. Perera	7,043,724	2.99
5	Seylan Bank PLC/Sarath Bandara Rangamuwa	5,250,000	2.23
6	Sampath Bank PLC/Mr. Abishek Sithampalam	2,888,844	1.23
7	People's Leasing And Finance PLC/M.E.Amarasinghe	1,162,930	0.49
8	DFCC Bank PLC A/C No.02	1,118,948	0.48
9	Seylan Bank PLC/A.C.Senanka	1,064,018	0.45
10	Mr. A. Ragupathy	990,106	0.42
11	MSS Investments (Private) Limited	777,111	0.33
12	Mr. A. Sithampalam	750,000	0.32
13	Seylan Bank PLC/Sarath Kumara Wijekoon	726,344	0.31
14	Miss. S. Durga	653,853	0.28
15	DFCC Bank PLC A/C 1	568,941	0.24
16	Deutsche Bank Ag-National Equity Fund	557,190	0.24
17	Mr. N. Balasingam	539,600	0.23
18	Hatton National Bank PLC- Astrue Alpha Fund	500,000	0.21
19	People's Leasing & Finance PLC/Mr.D.M.P.Disanayake	466,841	0.20
20	Mr. U.F. Strunk & Mrs. M.G.De Albuquerque Leinenbach	456,254	0.19
		205,620,728	87.33
	Others	29,832,672	12.67
		235,453,400	**100.00**

Directors' Shareholding as at 31st March 2026

1	Seylan Bank PLC/S B Rangamuwa	5,250,000	2.23
2	Mr. S S Weerabahu	Nil	Nil
3	Mr. K D A Perera	8,532,960	3.62
4	Mr. Janaka Kumarasinghe	Nil	Nil
5	Ms. C P Malalgoda	Nil	Nil
6	Mr. M A K B Dodamgoda	Nil	Nil
7	Mr. M. P. U. Perera	2,350	-
		13,785,310	**5.85**

Public Holding as at 31st March 2026 21.27%

Number of Public Shareholders 6,985

The Float Adjusted Market Capitalization as at 31st March 2026 (Rs.) 4,607,451,448

The Float adjusted market capitalization of the Company falls under Option 3 of Rule 7.13.1.i (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

Corporate Information

Name of Company
Vallibel Finance PLC

Legal Form
Public Limited Liability Company incorporated in Sri Lanka. A Finance Company licensed under the Finance Business Act No.42 of 2011. A Registered Finance Leasing Establishment in terms of Finance Leasing Act No.56 of 2000. An Approved Credit Agency under the Mortgage Act No.6 of 1949 and Trust Receipt Ordinance No.12 of 1947.

Date of Incorporation
5th September 1974

Company Registration Number
PB 526/PQ

Board of Directors
Mr. K D A Perera - Chairman
Mr. S B Rangamuwa - Managing Director
Mr. S S Weerabahu - Executive Director
Mr. J Kumarasinghe
Mrs. C P Malalgoda
Mr. M A K B Dodamgoda
Mr. M. P. U. Perera

Registered Office / Head office
No. 310, Galle Road, Colombo 03.

VAT registration No.
104040950 7000

Telephone
(+94) 11-2370990

Facsimile
(+94) 11-4393129

Website
www.vallibelfinance.com

Company Secretary
Mrs. K G L D Kottegoda
Vallibel Finance PLC,
Corporate Office,
No.480, Galle Road,
Colombo 3.
Telephone: (+94) 11-7600000
Email: lakminik@vallibelfinance.com

Company Registrars
Central Depository Systems (Pvt) Limited
Ground Floor,
M & M Centre,
341/5, Kotte Road,
Rajagiriya
Telephone: (+94) 11- 2356444
Fax: (+94) 11- 2440396
Email: registrars@cse.lk

External Auditors
Ernst & Young,
Rotunda Towers, No.109, Galle Road,
P.O. Box 101, Colombo 03
Telephone: (+94) 11-2463500
Fax: (+94) 11-7687869

Subsidiary Company
Vallibel Properties Limited

Bankers

Bank of Ceylon
Corporate Branch,
1st floor, Bank of Ceylon,
Colombo 01.

People's Bank
Headquarters Branch,
No. 75, Sir Chittampalam A Gardiner Mawatha,
Colombo 02.

Seylan Bank PLC
Millennium Branch,
90, Galle Road,
Colombo 03.

Sampath Bank PLC
Headquarters Branch,
No. 110, Sir James Peiris Mawatha,
Colombo 02.

Pan Asia Banking Corporation PLC
Head Office Branch,
No.450, Galle Road,
Colombo 03.

National Development Bank PLC
Head Office Branch,
No. 40, Nawam Mawatha,
Colombo 02.

Hatton National Bank PLC
Colpetty Branch,
No. 324, Galle Road,
Colombo 03

Commercial Bank
Kollupitiya Branch,
No. 285, Galle Road,
Colombo 03.

Cargills Bank
Corporate Branch,
No. 696,
Galle Road,
Colombo 03.

Union Bank
Head Office Branch,
No. 64, Galle Road,
Colombo 03.

National Savings Bank
Head Office Branch,
No. 255, Savings House,
Galle Road,
Colombo 03.

DFCC Bank
No. 73/5,
Galle Road,
Colombo 03.

MCB Bank
No. 8, Leyden Bastian Road,
Colombo 01.

Corporate Memberships and Associations
The Finance House Association of Sri Lanka
Leasing Association of Sri Lanka
The Ombudsman Sri Lanka (Guarantee) Limited
The Ceylon Chamber of Commerce
Mercantile Cricket Association